

International

Donald Trump to take oath as 47th President of US.

Donald Trump will take oath as the 47th President of the United States. The presidential oath will be held in the presence of United States Chief Justice John Roberts in Washington DC. The swearing-in ceremony is scheduled to start at 8:30 pm IST. Mr Trump will also deliver his inaugural address as part of the official transfer of power. JD Vance will be sworn in as US Vice President. Several foreign leaders are expected to attend the swearing-in ceremony.

Israel- Hamas ceasefire deal begins.

A temporary ceasefire between Israel and Hamas has commenced after a three-hour delay, facilitating a critical step toward de-escalation in the ongoing conflict. Israel has confirmed receiving from Hamas the names of the three captives to be freed on the first day of the implementation of the agreement.

The agreement involves the release of captives by both sides, with Hamas set to free 33 Israeli hostages, including women, children, and elderly individuals taken during the 7th October 2023 attack. In exchange, Israel will release a larger number of Palestinian prisoners and around 1,000 detained post-October 7.

55th Annual Meeting of World Economic Forum to begin.

The 55th World Economic Forum (WEF) Annual Meeting will begin at Davos in Switzerland. During the five-day event, India's model of inclusive growth and digital revolution will be highlighted. The Indian delegation will be spearheaded by Information and Broadcasting Minister Ashwini Vaishnaw along with Jal Shakti Minister C R Patil, Civil Aviation Minister K. Rammohan Naidu, Food Processing Industries Minister Chirag Paswan and Minister of State for Skill Development and Entrepreneurship Jayant Chaudhary.

Indonesia's Mount Ibu erupted 1,000 times this month.

A volcano in eastern Indonesia has erupted at least a thousand times this month, as efforts are under way to evacuate thousands of villagers. Mount Ibu, on the remote island of Halmahera,

sent a column of smoke up to 4 km into the sky on Sunday. It was one of 1,079 eruptions by the volcano recorded since January 1 by Indonesia's Geological Agency, sending columns of ash reaching between 0.3 and 4 kilometres above its peak.

Indonesia, a vast archipelago, experiences frequent seismic and volcanic activity as it lies along the Pacific Ring of Fire.

Nine navies hold joint drills in strategic straits between Indian Ocean and the Pacific.

Navies of nine Indo-Pacific countries, including India, are taking part in a multilateral exercise, La Perouse, hosted by France in the strategic straits of Malacca, Sunda, and Lombok, between the Indian Ocean and the Pacific Ocean.

The Indian Navy has deployed its guided-missile destroyer INS Mumbai for the exercise scheduled from January 16 to 24 and led by the French Carrier Strike Group (CSG) headed by the carrier Charles de Gaulle.

The Indian Navy said the exercise aims to develop common maritime situational awareness by enhancing cooperation along with the conduct of progressive training and information sharing.

National

India slips to 3rd place on trust barometer.

India has slipped one place to the third slot when it comes to people's trust in the government, businesses, media and NGOs, while the low-income population is far less trusting than their richer counterparts. The annual Edelman Trust Barometer, now in its 25th year, released before the start of the World Economic Forum Annual Meeting, also showed that India ranks low at 13th place when it comes to trust of people in other countries, in companies with Indian headquarters.

The overall list for trust of the general population in the government, businesses, media and NGOs was again topped by China, while Indonesia replaced India for the second spot by virtue of an increased score despite the Indian score remaining unchanged.

Budget session of Parliament to begin on January 31; Union Budget on February 1.

The Budget session of Parliament will commence on the 31st of this month. The session will commence with President Droupadi Murmu addressing a joint sitting of the Lok Sabha and the Rajya Sabha on the 31st of January. Finance Minister Nirmala Sitharaman will present the Union Budget on the 1st of February. The first part of the Budget session will be held from the 31st of this month to the 13th of February while the second leg of the Budget Session will be held from the 10th of March to the 4th of April.

1,646 projects valued Rs 31,830 crore sanctioned so far under PM Kisan Sampada.

The Ministry of Finance announced that 1,646 food processing projects worth Rs 31,830 crore have been sanctioned under PM Kisan Sampada Yojana, expected to generate 13.42 lakh jobs and benefit 51.24 lakh farmers. The PMFME Yojana supports over 3.10 lakh SHGs and 1,14,388 individuals.

Ministry of Food Processing Industries (MoFPI) implements Pradhan Mantri Kisan Sampada Yojana (PMKSY), since 2016-17.

Business and Economy

Billionaire wealth soars three times faster by \$2 trillion in 2024: Oxfam.

Billionaire wealth across the globe surged by \$2 trillion in 2024 to \$15 trillion at a rate three times faster than the previous year, a study showed. The wealth of the world's ten richest men grew on average by almost \$100 million a day — even if they lost 99% of their wealth overnight, they would remain billionaires,

Kotak Mahindra Bank Q3 PAT rises 10% to ₹4,701 crore.

Kotak Mahindra Bank Ltd. for the third quarter ended December 31, 2024 reported 10% growth in consolidated net profit at ₹4,701 crore as compared with ₹4,265 crore in the year ago period.

At the consolidated level, Return on Assets (ROA) for Q3FY25 (annualized) was 2.30% (2.46% for Q3FY24).

Sports

Kho Kho World Cup 2025: India wins both Men's & women's trophies

In the inaugural edition of the Kho Kho World Cup, Indian Women's and Men's teams were crowned as the World Champions. Women Team India secured a commanding victory with a score of 78-40 against the Nepal women's team in the final match at the Indira Gandhi Indoor Stadium, New Delhi. Later, in the Men's Final match, India defeated Nepal by 54-36 at the same venue.

India Open Badminton: Denmark's Viktor Axelsen & South Korea's An Se Young win singles titles.

In India Open Badminton in New Delhi, Denmark's Viktor Axelsen won the Men's singles title. He defeated Hong Kong's C. Yiu Lee in straight sets 21-16, 21-8 in the final today. In Women's singles, South Korea's An Se Young defeated Thailand's P. Chochuwong 21-12, 21-9 in the final to win the title.

The duo of Goh Sze Fei and Nur Izzuddin of Malaysia are the new Men's Doubles Champions. The Women's Doubles crown went to the Japanese pair of Arisa Igarashi and Ayako Sakuramoto.

Mumbai marathon: Eritrea & Kenya win Men's & Women's elite race respectively.

The 20th edition of the Tata Mumbai Marathon was held with over 65,000 runners taking part in the event. Maharashtra Governor C.P. Radhakrishnan flagged off the 'Elite' segment of the marathon. Eritrea's Berhane Tesfay won the men's and Kenya's Joyce Chepkemai Tele clinched the women's elite race.

Sunday's race marked the 20th edition of the Mumbai Marathon, a World Athletics Gold Label Road Race event. It was also a qualifier for the World Athletics Championships in September.